

QP CODE 2045514303

Reg.No

--	--	--	--	--	--	--	--	--	--



# DMI-ST. EUGENE UNIVERSITY

ZAMBIA

DEGREE EXAMINATION – DECEMBER 2023

Semester: IV

551/552 CO43 BANKING AND INSURANCE

Time: 3:00 Hours

Max. Marks: 100

Answer any FIVE Questions (5 x 20 = 100 Marks)

1. a) Define bank and discuss the need of banks in national economy. (10 Marks)  
b) Discuss theories which contributed to the evolution of banks. (10 Marks)
2. a) Differentiate single individual account from joint account of individual. (10 Marks)  
b) Illustrate the procedure of opening company account. (10 Marks)
3. a) Describe the mortgagee/mortgagor relationship. (10 Marks)  
b) Describe the pledger /pledgee relationship in a bank. (10 Marks)
4. a) Explain the meaning of insurance and its importance in the society. (10 Marks)  
b) Discuss the history of insurance. (10 Marks)
5. a) Elucidate the types of marine losses. (10 Marks)  
b) Explain with examples the benefits of life insurance. (10 Marks)
6. a) Describe the roles of commercial banks in Zambian economy. (10 Marks)  
b) Discuss the function of commercial banks. (10 Marks)
7. a) Illustrate the relationship between bank and its customer. (10 Marks)  
b) Discuss the types of customers of banks. (10 Marks)