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DMI-ST. EUGENE UNIVERSITY

ZAMBIA

DEGREE EXAMINATION – DECEMBER 2023

Semester: IV 551/552 MG42 BUSINESS LAW & LEGAL FRAMEWORK

Time: 3:00 Hours

Max. Marks: 100

Answer any FIVE Questions (5 x 20 = 100 Marks)

1. a) Describe different classification of contracts. (10 Marks)
b) Outline the essentials of a valid offer. (10 Marks)
2. a) Discuss different types of agreement in restraint of trade which are regarded as void. (10 Marks)
b) State at least eight (8) agreements as opposed to Public policy. (10 Marks)
3. a) Discuss the essentials of hire purchase under the law of sale of good. (10 Marks)
b) Describe the elements involved in the transfer of ownership or title of goods. (10 Marks)
4. a) List and explain the rights to Consumers. (10 Marks)
b) Discuss the procedures taken on how to file a Complaint as a Consumer under the Act. (10 Marks)
5. a) Discuss the main objectives of Exchange Control. (10 Marks)
b) Discuss the various types of Pollutions. (10 Marks)
6. a) Outline the rules and powers of Government to protect Environment in Zambia. (10 Marks)
b) Discuss the various types of Foreign Exchange markets where forex is traded. (10 Marks)
7. a) Discuss the various types of Quasi Contracts and state how they are formed. (10 Marks)
b) Describe different ways or cases in which a Contract may be discharged or terminated. (10 Marks)