

6. a) Define nomination (2 Marks)
 - b) Explain why annual mode of premium is preferred ? (10 Marks)
 - c) Outline 4 factors considered in calculation of premium (4 Marks)
 - d) Briefly explain the 2 types of assignment (4 Marks)
7. a) Explain the challenges faced by insurance companies in the Zambia context (12 Marks)
 - b) Briefly explain on any two types of term insurance (4 Marks)
 - c) Explain any two features of annuities (4 Marks)