

QP CODE 2065510204

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DMI-ST. EUGENE UNIVERSITY

ZAMBIA

DEGREE EXAMINATION – DECEMBER 2024

Semester: VI

551 DS 02 MANAGEMENT ACCOUNTING

Time: 3:00 Hours

Max. Marks: 100

Answer any FIVE Questions (5 x 20 = 100 Marks)

1. a) What is Management Accounting? Write the Significance of Management Accounting. (10 Marks)
b) Explain the objectives of Management Accounting. (10 Marks)
2. a) Define Ratio. Explain the classification of Ratios. (10 Marks)
b) From the following information, calculate current ratio: (10 Marks)
Fixed Assets K5,00,000
Total Asset of the cost K8,00,000
Current Liabilities K2,00,000
3. a) What is fund flow statement? State the Uses and Limitations of Fund Flow Statement. (10 Marks)
b) Write the objectives of fund flow statement. (10 Marks)
4. a) Define Cash Flow Statement and write the Concept of Cash and Cash Equivalent. (10 Marks)
b) Explain the elements of cash flow statement. (10 Marks)
5. a) What is Margin of Safety and write the applications of marginal costing? (10 Marks)
b) Explain the Applications of Marginal Costing. (10 Marks)
6. a) State the scope of Management Accounting. (10 Marks)

- b) Describe the difference between Cost Accounting and Management Accounting. **(10 Marks)**
- 7. a) Explain the Uses & Limitations of Ratios. **(10 Marks)**
- b) What do you mean by Solvency Ratio: Write the types of Solvency Ratio? **(10 Marks)**