

QP CODE 2015521404

Reg.No

--	--	--	--	--	--	--	--	--	--



DMI-ST. EUGENE UNIVERSITY

ZAMBIA

DEGREE EXAMINATION – JUNE 2023

Semester: I

552MG14 BUSINESS STUDIES

Time: 3:00 Hours

Max. Marks: 100

Answer any FIVE Questions (5 x 20 = 100 Marks)

1. a) Describe the Evolution of Business. (12 Marks)
b) Elucidate the main types of business activities. (8 Marks)
2. a) Explicate the rights, duties and liabilities of partners. (10 Marks)
b) Explain the advantages and disadvantages of partners in a business. (10 Marks)
3. a) Explain the features of a joint stock company. (10 Marks)
b) Elucidate the merits and demerits of a joint stock company. (10 Marks)
4. a) What is banking? And explicate the main types of banks. (10 Marks)
b) Explain the functions of the commercial banks with an example of each. (10 Marks)
5. a) Explain the features of a cheque. (5 Marks)
b) Elucidate the types of cheques and certain meanings of terms found on a cheque. (10 Marks)
c) Interpret the differences between a cheque and bill of exchange. (5 Marks)
6. a) Explicate trade and the major categories of trade. (8 Marks)
b) Explain types and the various aids of trade. (12 Marks)
7. a) Describe the contents of a partnership deed. (10 Marks)
b) Describe the advantages and disadvantages of partnership. (5 Marks)
c) Briefly explain the difference between partnership and sole trading concern. (5 Marks)