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# DMI-ST. EUGENE UNIVERSITY

ZAMBIA

DEGREE EXAMINATION – DECEMBER 2024

Semester: IV 551/552 MG 42 BUSINESS LAW & LEGAL FRAME WROK

Time: 3:00 Hours

Max. Marks: 100

Answer any FIVE Questions (5 x 20 = 100 Marks)

1. a) Describe different classification of contracts. (10 Marks)  
b) Outline the essentials of a valid offer. (10 Marks)
2. a) Discuss different types of agreement in restraint of trade which are regarded as void. (10 Marks)  
b) State at least eight (8) agreements as opposed to Public policy. (10 Marks)
3. a) Discuss the essentials of hire purchase under the law of sale of good. (10 Marks)  
b) Describe the elements involved in the transfer of ownership or title of goods. (10 Marks)
4. a) Discuss the functions of the Zambia Competition Commission. (10 Marks)  
b) Illustrate the need for Consumer Protection Act. (10 Marks)
5. a) Discuss the main objectives of Exchange Control. (10 Marks)  
b) Discuss the various types of Pollutions. (10 Marks)
6. a) Describe ways or modes of making an offer before entering into a contract. (10 Marks)  
b) Discuss the legal Rules regarding Consideration. (10 Marks)
7. a) Define the term Wagering Agreement and outline its essentials. (10 Marks)  
b) Define the term breach of contract and state the remedies for a breach of contract. (10 Marks)