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DMI-ST. EUGENE UNIVERSITY
DEGREE EXAMINATION – DECEMBER – 2022

SEM: II

800EO212 ECONOMICS

Time: 3 Hours

Max. Marks: 100

Answer any Five questions (5 x 20 = 100 Marks)

1. a) Write short notes on nature of economics.(5 Marks)
b) Explain the methods of economic theory. (5 Marks)
c) Explain the importance of economics. (10 Marks)
2. a) Briefly explain Marginal utility. (5 Marks)
b) Concise the concept of price elasticity of demand. (5 Marks)
c) Explain the determinant of demand. (10 Marks)
3. a) Briefly explain about fixed and variable factor of production. (5 Marks)
b) Enumerate the types of returns of scale. (5 Marks)
c) Illustrate the different kinds of elasticity of supply. (10 Marks)
4. a) Briefly explain the causes of monopoly. (5 Marks)
b) Shortly explain the features of monopolistic competition. (5 Marks)
c) Elucidate the features of perfect competition. (10 Marks)
5. a) Briefly explain the importance of macroeconomics. (5 Marks)
b) Write short notes on personal income. (5 Marks)
c) Explain the basic concepts of macro economics. (10 Marks)
6. a) Briefly explain the features of capital economy. (5 Marks)
b) Describe the concept of Census methods. (5 Marks)
c) Elucidate the any four methods of collecting primary data. (10 Marks)
7. a) Briefly explain the concept of law of diminishing marginal utility. (5 Marks)
b) Write short notes on indifference curve. (5 Marks)
c) Illustrate the central problems of an economy. (10 Marks)